

Oliver L. Sudden 0000000227
 654 Different Avenue
 Apt. 0000000227
 Any City NS A1A 1A1

Policy Number 000000116
 Policy Effective Date May 18, 1999
 Owner Oliver L. Sudden 0000000227
 Statement Date May 18, 2013
 Death Benefit Option Sum Insured Plus Fund Value

This is your BMO Life Assurance Company **Life Dimensions** statement. It provides you with valuable information about your policy, including values as of the Statement Date.

If you would like to reduce the frequency of these statements to annual, or if you have any questions about your policy or this statement, please contact your representative Lou Decruss 821611 or our Customer Service team at 1-800-387-4483, or fax us at 416-350-6611.

Your Insurance Coverage on May 17, 2013

Insurance Coverages and Benefits	Life Insured(s)	Amount
Current		
Single Life - Level	Oliver L. Sudden 0000000227	\$175,000.00
Beneficiary(ies)		
Russell Leeves 000000116 MOTH		

Your Current Investment Allocation Instructions as of May 17, 2013

Investment Account	Allocation of each deposit
CI Harbour Growth & Income Fund	100.00%

The maximum deposit amount permitted by the Income Tax Act of Canada for your current policy year is estimated to be \$29,219.14 . For a description of these guidelines, please see the Exempt Status provision of your policy contract.



Your Net Cash Value on May 17, 2013

Total Investment Accounts	\$3,357.51
----------------------------------	-------------------

Cash Surrender Value	\$3,357.51
-----------------------------	-------------------

Universal Life policies do not guarantee investment earnings on Indexed Accounts and/or cash values. Cash Surrender Values and even Death Benefits can vary with your investment decisions and market performance. If you withdraw monies from your policy or cancel it, the resulting payment may be taxable.

Your Policy Activity Summary for the Period May 18, 2012 to May 17, 2013

Total Investments Accounts - period start	\$1,714.45
--	-------------------

Plus

Deposits	\$2,400.00
Bonuses	\$162.60

Total Money In	\$2,562.60
-----------------------	-------------------

Less

Provincial Premium Tax	\$72.00
Insurance Charges	\$981.72
Administrative Charges	\$120.00

Total Money Out	\$1,173.72
------------------------	-------------------

Investment Performance	\$254.18
-------------------------------	-----------------

Total Investments Accounts - period end	\$3,357.51
--	-------------------

Investment Return for the statement period	11.79%
---	---------------

***Your Detailed Account Activity
for the Period May 18, 2012 to May 17, 2013***

CI Harbour Growth & Income Fund		\$1,714.45
Plus		
Deposits		\$2,400.00
Bonuses		\$162.60
	Total Money In	\$2,562.60
Less		
Provincial Premium Tax		\$72.00
Monthly Charges		\$1,101.72
	Total Money Out	\$1,173.72
Investment Performance		\$254.18
Account Value at May 17, 2013		\$3,357.51

Your Detailed Policy Activity for the Period May 18, 2012 to May 17, 2013

Month	Deposits	Provincial Tax	Account Transfer (Deposits)	Interest Credited/ Investment Performance	Monthly Charges	Account Transfer (Withdrawals)	Administration Fees & Withdrawals	Total Investment Account Value
Period Start								\$1,714.45
May	\$200.00	\$6.00 -	\$0.00	\$13.85	\$91.81 -	\$0.00	\$0.00	\$1,830.49
June	\$200.00	\$6.00 -	\$0.00	\$59.65	\$91.81 -	\$0.00	\$0.00	\$1,992.33
July	\$200.00	\$6.00 -	\$0.00	\$32.56 -	\$91.81 -	\$0.00	\$0.00	\$2,061.96
August	\$200.00	\$6.00 -	\$0.00	\$35.08	\$91.81 -	\$0.00	\$0.00	\$2,199.23
September	\$200.00	\$6.00 -	\$0.00	\$28.53	\$91.81 -	\$0.00	\$0.00	\$2,329.95
October	\$200.00	\$6.00 -	\$0.00	\$22.41 -	\$91.81 -	\$0.00	\$0.00	\$2,409.73
November	\$200.00	\$6.00 -	\$0.00	\$24.80 -	\$91.81 -	\$0.00	\$0.00	\$2,487.12
December	\$200.00	\$6.00 -	\$0.00	\$31.79	\$91.81 -	\$0.00	\$0.00	\$2,621.10
January	\$200.00	\$6.00 -	\$0.00	\$65.61	\$91.81 -	\$0.00	\$0.00	\$2,788.90
February	\$200.00	\$6.00 -	\$0.00	\$15.09	\$91.81 -	\$0.00	\$0.00	\$2,906.18
March	\$200.00	\$6.00 -	\$0.00	\$0.50 -	\$91.81 -	\$0.00	\$0.00	\$3,007.87
April	\$200.00	\$6.00 -	\$0.00	\$10.77	\$91.81 -	\$0.00	\$0.00	\$3,120.83
May	\$0.00	\$0.00	\$0.00	\$74.08	\$0.00	\$0.00	\$0.00	\$3,357.51
Bonuses				\$162.60				
Totals	\$2,400.00	\$72.00 -	\$0.00	\$416.78	\$1,101.72 -	\$0.00	\$0.00	\$3,357.51

Notes regarding your policy

Exempt Status and the Side Account

To avoid annual accrual taxation as required by the Income Tax Act of Canada, BMO Insurance will keep your policy (other than the Side Account) tax exempt by performing an annual test and making the appropriate adjustments. The actions taken can include movement of excess monies to Side Account(s) at the end of the policy year; this action is a disposition and may be taxable. As well, at the start of the new policy year, the actions can include increasing your coverage by up to 8%, decreasing your coverage as per your contract choices, and/or moving monies into your policy investment accounts from your Side Account. Any actions done at the start of the policy year will appear on your **next** policyholder statement.

Investor Advantage Bonus

A bonus designed to enhance investment returns above a conservative long-term interest rate. Fixed and Variable Investor Advantage Rate options are available.

The Fixed Option Rate is calculated using long-term Government of Canada Bond rates while the Variable Option Rate reflects the level of risk inherent in the client's investment allocation and market fluctuations.

The Variable Option is calculated using an annual personal rate of return which is calculated using the Dollar-Weighted formula, also known as the Internal Rate of Return (IRR). This formula takes into account the amount of time you have invested in the Investment fund(s), the performance of the fund(s) over that time, and the amount and timing of the deposits and withdrawals that you have made. The Investor Advantage may be negative under the Variable Option.

Investment Bonus

A guaranteed bonus designed to enhance the return of your policy.

The Investment Bonus is calculated as a percentage of the average account value during the policy year. For Daily Interest and Guaranteed Interest Accounts, the Earned Rate of Return, described below, may also be used in determining the bonus percentage. Refer to your policy contract for details.

The Earned Rate of Return is an annual personal rate of return calculated using the Dollar-Weighted formula, also known as the Internal Rate of Return (IRR). This formula takes into account the amount of time you have invested in the Investment Accounts, the performance of the accounts over that time, and the amount and timing of the deposits and withdrawals that you have made.

Surrender Charges

Surrender Charges vary by policy year, as outlined in your policy contract. Pro-rated Surrender Charges may apply when coverage is decreased, cancelled or terminated.

Maximum Deposit Amount

The calculation of the maximum deposit on this statement is based on a 8% projected rate of return. The amount is therefore only an estimate since the actual rate of return on your policy's Cash Value may vary. At the end of the policy year, BMO Insurance will review the actual amount of Cash Value in your policy and, if necessary, any excess amount above the actual maximum allowed will be deposited into a taxable Side Account to ensure that your policy maintains its tax-exempt status

Glossary of Terms

Cash Surrender Value

The portion of a policy's Investment Accounts that will be refunded to you (after deduction of Market Value Adjustments, if applicable) if you surrender (cancel) your policy.

Net Cash Value

Your Investment Accounts less applicable Surrender Charges and Policy Loan Balance.

Market Value Adjustment

If a withdrawal from a Guaranteed Investment Account (GIA) is done prior to its stated maturity, a Market Value Adjustment may be required. This occurs only if the actual interest rate for the existing GIA is lower than the current rate for a new GIA. No Market Value Adjustment is made on any withdrawals done to pay your monthly charges.

Investment Performance

This is the amount of return on the specified Investment Account, expressed in dollars, for the Statement period.

Investment Allocation

The designated split of your deposits to the various Investment Account options, as selected by you.

Investment Accounts

A variety of Investment Accounts are provided for your convenience so that you may choose different levels of risk, liquidity, and rates of return. The Investment Accounts are 'notional' accounts which mimic the movement of the associated Investment but are not intended to be related to any specific pool of securities held by BMO Insurance. The available accounts always include a Daily Interest Account (DIA), Guaranteed Investment Accounts (GIA)'s, and a variety of Market Indexed Accounts. A number of Managed Indexed Accounts and Managed Portfolio Indexed Accounts are also available; for more details on which accounts are available to you, please contact your insurance representative.

Policy Effective Date

The date on which the first monthly charges are due.

Monthly Charges

These charges represent the monthly deductions made to pay for your insurance and administration of your policy.

Administrative Fees & Withdrawals

Fees may be charged for specific activities or volumes of specific activities. This column also includes any withdrawals processed during the statement period, including transfers to/from the Side Account.

Deposits

Total payments received during this statement period, including transfers from the Side Account.

Provincial Premium Tax

This is a tax on the deposits you make to your life insurance policy.

Policy Loan Balance

This is the principal of your loan plus accumulated interest for the period stated. It is the amount that must be deducted from any payout of all your policy values.

Investment Return

Your Investment Return is calculated using the Dollar-Weighted formula, also known as the Internal Rate of Return (IRR). This formula takes into account the amount of time you have invested in the Investment Accounts, the performance of the accounts over that time, and the amount and timing of the deposits and withdrawals that you have made.

—